

Policy Schedule



PI & LIABILITY UNDERWRITING MANAGERS

A C and E PI & Liability Underwriting Managers (Pty) Ltd

7th Floor Office Tower, Bedford Centre, Smith Street, Bedfordview

P O Box 752189, Gardenview, 2047, Republic of South Africa

Tel: 011 615 7529 Fax: 011 615 9360 Website: www.engineeringace.co.za

Company Registration Number: 2013/145635/07

VAT registration Number: 4090266018

Licensed FSB Financial Service Provider (FSB License No. 45553)

Insurer : New National Assurance Co Ltd

Broker : CFP Brokers CC

Marketer : Debbie Wozny

Policy No : ACE97649PI

File No : ACE74985PI

Frequency : Monthly

Payment Method : Debit Order

Wording : PI - Professional Indemnity

The Insured : Ilanga Lezintaba Zolwandle Consulting (Pty) Ltd t/a ILZ Consulting (Pty) Ltd

Postal Address : Suite 6 Epcot Centre, 615 Umgeni Road
MORNINGSIDE
DURBAN
4001

Business Description : Engineering, Geology and Geohydrology and Environmental Sciences, Site investigations relating to Engineering Geology, Soil/Rock Profiling. Geohydrological investigations, Drilling and Pumping Test Supervision, Chip Logging and Reporting, EIA'S and related studies

Period of Insurance : (a) From 01 June 2019 to 31 May 2020 (both dates inclusive)
(b) Any subsequent period for which the Insurer agrees to renew this policy or any section thereof.

Policy Renewal Date : 01 June 2020

Endorsement Date : 01 June 2019

Endorsement Reason : Renewal policy

Policy Status : In Force

(All Premiums are inclusive of V. A. T. @ 15% - New National Assurance Co Ltd VAT No. 4380101289). In terms of a ruling issued by SARS, this document together with proof of payment of premium constitutes an alternative to a tax invoice, debit note or credit note as contemplated in sections 20(7) and 21(5) of the VAT Act respectively. This Schedule forms part of the Insurance Company's policy wording and must be read in conjunction with the applicable wording.

Signed on behalf of New National Assurance Co Ltd at Johannesburg on 03/06/2019

A handwritten signature in black ink, consisting of several overlapping, slanted lines.

PI - Professional Indemnity

Client Name: Ilanga Lezintaba Zolwandle Consulting (Pty) Ltd t/a ILZ Consul	Policy No: ACE97649PI
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PREMIUM SUMMARY

Section	Cover included	Amendments	Monthly Premium
General Public Liability	Yes	R	R 0.00
Professional Indemnity	Yes	R 1,430.54	R 1,430.54
	Total premium	R 1,430.54	R 1,430.54
	Total 15% VAT Included	R 1,430.54	R 1,430.54

This Schedule becomes a tax invoice after inception of the cover when payment of the amount due has been made. The TOTAL PAYMENT includes V.A.T. and Commission of R 286.11, VAT at the rate of 15% is included in the total premium.

This document is compliant with the Commissioner's direction in terms of section 20(7) or 21(5) (as the case may be) of the Value Added Tax Act No 89 of 1991. Proof of payment of the premium (for example a bank statement) and the possession of this policy document will suffice as a valid tax invoice for the purposes of claiming an input tax deduction.

PI - Professional Indemnity

Client Name: Ilanga Lezintaba Zolwandle Consulting (Pty) Ltd t/a ILZ Consul	Policy No: ACE97649PI
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GENERAL PUBLIC LIABILITY

	Indemnity Limit	Annual Premium
DETAILS		
Retroactive Date : 2015/06/01 Deductible R5 000	R2 500 000	
TOTAL		Included

PROFESSIONAL INDEMNITY

	Indemnity Limit	Annual Premium
DETAILS		
Retroactive Date : 2015/06/01 Deductible R 10 000	R10 000 000	R17 166.47
CLAUSES AND EXTENSIONS		
Joint Venture Agreements Included Deductible Yes R10 000	R10 000 000	
Loss of Documents Yes R5 000	R100 000	
Regulatory Body Defence costs Yes R5 000	R250 000	
Statutory Defence Costs Yes R5 000	R250 000	
Sub-Consultants Yes R10 000	R10 000 000	
TOTAL		R17 166.47

ADDITIONAL NOTES

NOTE: Territorial Limits are Worldwide (Excluding USA and Canada)
**Limits of Indemnity (Excl. 15% VAT) are on an Each and Every Loss basis except for :
 Loss of Documents, Statutory Defence Costs and Regulatory Body Defence Costs are in the Aggregate**

Conditions:

1. War, terrorism, riot, strike, civil commotion, asbestos, computer losses, gradual pollution is excluded
2. All policies are on a 'Claims made' basis.
3. Policy Deductibles are VAT Neutral.
4. The premium is inclusive of 20% Broker Commission and 15% Ancillary Fee
5. Signed proposal form – The premiums herein are based on the information provided in the signed Proposal Form.
6. Sanctions Clause. No (re)insurer shall be deemed to provide cover and no (re)insurer shall be liable to pay any claim or pay any benefit under the policy to the extent that the provision of such cover payment of such claim or provision of such benefit would expose that (re)insurer to any sanction, prohibition or restriction under the United Nations resolutions or the trade or economic sanctions, laws or regulations of the European Union, United Kingdom or United States of America or any of its states.

Annual premium paid monthly:

In consideration of the Insurers having agreed, at the request of the Insured, to allow the Insured to pay the Annual Premium by monthly instalment, the Insured accepts and agrees to the following:

- i. in the event of the Insurers not receiving the instalment for any reason whatsoever, this Insurance shall, notwithstanding anything to the contrary contained in the policy, be deemed to have been cancelled on the last day of the last month for which an instalment was received by Insurers.
- ii. Reinstatement of this Insurance shall be at the sole discretion of the Insurers, but Insurers shall not unreasonably withhold such reinstatement provided the Insured can give explanations acceptable to the Insurers for the failed payment
- iii. in the event of prior notification of any claim or circumstances that might lead to a claim during the Annual Period of Insurance for which an unpaid monthly instalment applies, Insurers reserve the right to cease all activity on such claim or circumstance and any outstanding matters will be the responsibility of the Insured. Should payments have been made by Insurers on any claims then such payments may be reclaimed from the Insured.

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STATUTORY NOTICE TO SHORT-TERM INSURANCE POLICYHOLDERS IMPORTANT - PLEASE READ CAREFULLY - DISCLOSURE AND OTHER LEGAL REQUIREMENTS

(This notice does not form part of the Insurance Contract)

As a short-term insurance policyholder, or prospective policyholder, you have the right to the following information :

1. The Intermediary (Insurance Broker)

CFP Brokers CC
FSP No: 42892
Block C , Ground Floor,
Sweet Thorn on Beyers,,
, 61 Bosbok Road, Randpark Ridge,,
2169
PO Box 1964,
Bromhof,,
2154
Tel : 011 794-6848/ 011 794-7770
Email : kristy@cfpbrokers.co.za

The Intermediary (Insurance Broker), when granted an agency agreement, had Professional Indemnity cover in place.

2. Details About The Underwriting Manager

*AC and E PI & Liability Underwriting Managers (Pty) Ltd
Company Registration: 2013/145635/07
VAT Registration Number: 4090266018
FSP Registration: 45553
7th Floor, Office Towers, Bedford Centre, Smith Street,
Bedford Gardens, 2049
Telephone: (011) 615 7529 Fax: (011) 615 9360
Email:info@engineeringace.co.za

*AC and E PI & Liability Underwriting Managers (Pty) Ltd holds Professional Indemnity cover through Leppard Underwriting

Details of how to report a claim

*Claims are to be instituted as follows:

claims@engineeringace.co.za

- (i) Notify A C and E PI & Liability Underwriting Managers (Pty) Ltd as soon as possible after the event giving rise to the claim and must be submitted in writing with documentary proof of your loss. You will be required to notify the police in the event of a theft or where a criminal act is suspected.
- (ii) Procedures for the submitting of a claim are set out in full detail in your policy document. If you require assistance, contact AC&E PI & Liability Underwriting Managers (Pty) Ltd
- (iii) If you have a dispute regarding a claim that is not resolved to your satisfaction by the broker or the insurer, you may submit the complaint to the Ombudsman for Short-Term Insurance as per the details in 8 below.
- (iv) Take all reasonable steps to prevent further damage or loss.
- (v) Please bear the following in mind:
 - * Under no circumstances must liability be admitted
 - * Do not destroy or discard any articles or evidence related to the claim

Type of policy involved

Please refer to your policy document which contains the name, risk description (class), policy number and type of policy involved.

General Information

- * For every financial service product marketed by our company, a contract exists between the Underwriter and Insurer.
- * For practical reasons, our representatives do not carry copies of the contracts on their persons. The necessary documentation is available for viewing at our offices.
- * We have not requested, and the registrar has not granted, any specific exemptions from the FAIS Act.

- * In case of any queries you may have regarding compliance to the FAIS Act, kindly contact Anne Marie Fourie on 011 615 7529
- * Neither Anne Marie Fourie nor the FSP, directly or indirectly hold (s) more than 10% shareholding in any insurance companies, nor do we hold any substantial financial interest in any insurance company (If the status of the above changes in any way, you will be notified in writing within 30 days of such change)
- * The FSP received more than 30% of our total remuneration from a particular insurer during the preceding 12-month period. (If the status of the above changes in any way, you will be notified in writing within 30 days of such change)

(i) The insurance contract is conditional upon and will only come into effect following payment of the premium by the Insured and receipt thereof by or on behalf of the Insurer, and such premium is payable as declared in the policy document

3. Details of Contact Person at the Underwriting Manager

Name: Anne-Marie Fourie
Tel: (011) 615 7529 Fax: (011) 615 9360
Email: info@engineeringace.co.za
Legal and Contractual Status: Independent Intermediary

My Qualifications:

Because of my period of experience in the financial services industry, I am not required to render any financial services under supervision and I am authorised to give financial advice under the following auspices: I am a Representative of this licensed FSP. As I have been registered as 'Fit and Proper' and competent to give financial advice, the licensed FSP accepts full responsibility for the advice which I give to my clients. Full details of any product supplier will be given to you in writing at quotation stage. I stand to receive no personal benefit from the financial services for which I am offering advice other than my remuneration which is based on a combination of Commission & Fees.

4. The Insurer

- * NEW NATIONAL ASSURANCE COMPANY - FSP No: 2603
P.O. BOX 1610, DURBAN, 4000
5TH FLOOR, FIELD HOUSE, 25 FIELD STREET, DURBAN,
4001
Telephone: 031-3342000 Fax: 031-3011166
- * Compliance / Complaints Officer: Gony Pillay

5. Details of AC&E Compliance Officer

Address correspondence to :
Roy Banks
Compliance Trust (Pty) Ltd
Practice Number: 6749
Tel: 082 575 6427
Fax: 086 636 5359
Email: roy@compliancetrust.co.za

PI - Professional Indemnity

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Policy No: ACE97649PI

6. Other matters of importance

Please note that AC&E have implemented a Conflict of interest management policy as required by the FAIS Act and General Code of Conduct. A copy of our policy may be viewed on our website at: www.engineeringace.co.za

- (a) You must be informed of any material changes to the
- (b) If the information was given orally, it must be confirmed in
- (c) If any complaint to the intermediary or insurer is not resolved to your satisfaction you may submit the complaint to the
- (d) The insurer and not the intermediary must give reasons for
- (e) Polygraph or any lie detector test is not obligatory in the
- (f) Your insurer may not cancel your insurance merely by
- (g) You are entitled to a copy of the policy free of charge.
- (h) Your Broker receives commissions from your Insurer at legislated rates. These are currently, 20% on Non-Motor Policies other than Single Project PI which is 15%. Any other amounts due by you will be included in all quotations and renewal documents given to you and will be reflected on your policy schedule

7. Warning

- * Do not sign any blank or partially completed application form.
- * Complete all forms in ink.
- * Keep all documents handed to you.
- * Make notes as to what is said to you.
- * Don't be pressurized to buy the product.
- * Incorrect or non-disclosure by you of relevant facts may influence an insurer on any claims arising from your contract of insurance
- * All material facts must be accurately, fully and properly disclosed by you. All information provided by you or on your behalf is your responsibility. You need to be satisfied with the accuracy of any transaction submitted by your broker on your behalf.
- * Misrepresentation, incorrect or non-disclosure by you of any material facts or circumstances may impact negatively on any claims arising from your insurance contract.

8. Particulars of Short-term Insurance Ombudsman who is available to advise you in the event of claim problems which are not satisfactorily resolved by the insurance intermediary and/or the insurer.

P O Box 32334, BRAAMFONTEIN 2017
Tel: (011) 726 8900 Fax: (011) 726 5501
Web Site: www.osti.co.za

9. Particulars of Registrar of Short-term Insurance.

FSCA - Financial Sector Conduct Authority

Contact number:

Call Centre: 0800 20 37 22

Switchboard: 012 428 8000

Fax: 012 346 6941

Email: Info@fsca.co.za

Website: www.fsca.co.za

Postal Address:

P.O Box 35655

Menlo Park

0120

Address:

41 Matroosberg Road

Ashlea Gardens

Pretoria

0002

10. Particulars of the FAIS Ombud

Telephone: +27 12 762 5000 / +27 12 470 9080

Facsimile: +27 12 348 3447 / +27 12 470 9097

Postal Address: P.O. Box 74571, Lynnwood Ridge, 0040

Website: www.faisombud.co.za

Sussex Office Park

Ground Floor, Block B

473 Lynnwood Road Cnr Lynnwood Road & Sussex Ave,

Lynnwood,

0081

11. Commissions and Fees

Non Motor Commission : R286.11

Motor Commission: R Nil

Non Motor Sasria Commission : R 0.00

Motor Sasria Commission : R Nil

UMA Policy Fee : R Nil

Remuneration : R286.11